

## **Effective Date**

Effective immediately

## **Update:**

### **Know condo project eligibility earlier**

- Simplify condo loan processing with up-to-date, project-specific messaging inside Desktop Underwriter (DU). Data from Condo Project Manager (CPM) now automatically matches with loan casefiles in DU:
  - Maintain project approvals through delivery - Project approval remains valid through closing and delivery
  - Identify ineligible loans earlier in the process - Ineligible projects and delivery restrictions are flagged sooner
  - Lower underwriting costs - Up-front decisions streamline processes for potential cost savings
  - Decrease manual work - Automated CPM verification for condo loans in DU saves time and effort
  - Improve eligibility status insights - Real-time project updates provide insights into decisions and delivery restrictions
- Please note that DU approval does not automatically guarantee FCM's approval. FCM will still need to review the condo's master insurance policy, current year's budget and the questionnaire to confirm the project is acceptable.

For more information, please visit the [Fannie Mae's condo project standards page](#).

**Should you have any questions, please reach out to your Account Executive or Client Manager**