



WHOLESALE ANNOUNCEMENT 2025-64

August 19, 2025

USDA Update

Effective Date

Effective Immediately

Update:

Elderly Family Deduction Increase

- The Single Family Housing Guaranteed Loan Program (SFHGLP) is pleased to announce an increase to the elderly family deduction. HB-1-3555, Chapter 9, Attachment 9-A permits applicants who are age 62 or older to benefit from an elderly family deduction when calculating adjusted annual income. Effective immediately, this annual deduction has increased from \$400 to \$525 per household.
- Handbook changes to reflect the new deduction amount will be forthcoming, however the Guaranteed Underwriting System (GUS) is correctly applying the increased deduction.

Should you have any questions, please reach out to your Account Executive or Client Manager