



# WHOLESALE ANNOUNCEMENT 2025-67

September 17, 2025

Fannie Mae Update

## Effective Date

Effective Immediately

## Update:

### **Retirement of “Appraisal Waiver”**

To more accurately reflect the evolving role of Fannie Mae’s valuation solutions, the term “appraisal waiver” will no longer be used in conjunction with “value acceptance” in the Selling Guide. The legacy terminology no longer aligns with the product’s current function within the valuation spectrum.

Furthermore, the continued use of dual terms creates confusion, undermines product promotion, and delays industry alignment around a unified term. As a result, the following updates were implemented:

- instances where “appraisal waiver” appeared independently were revised to “value acceptance.”
- where the term “value acceptance (appraisal waiver)” was used, the parenthetical reference was removed.

These changes promote a more consistent and accurate message across the industry and reinforce Fannie Mae’s commitment to modernizing the valuation process.

**Should you have any questions, please reach out to your Account Executive or Client Manager**