



WHOLESALE ANNOUNCEMENT 2025-75

September 26, 2025

USDA – 2026 Fiscal Year

Summary

USDA Rural Development Fiscal Year will begin October 1, 2025, and USDA anticipates funding for the guaranteed loan program will not be available for a short time- approximately 2 weeks. During this time, USDA will continue to issue conditional commitments “subject to the availability of commitment authority”.

- USDA guarantee fee of 1.00% and annual fees of .35% will apply for Fiscal Year 2026
- FCM will continue to allow loan production and will hold USDA loans for Loan Note Guarantee until funds are available and can be obligated by USDA

Should you have any questions, please reach out to your Account Executive or Client Manager