



WHOLESALE ANNOUNCEMENT 2025-80

October 22, 2025

FCM/AMB Jumbo RW Update

Effective Date

Effective immediately

Guideline Updates

FCM/AMB Jumbo RW Guideline Update

- **Assets:** Revised primary residence minimum months reserves required for \$1,000,001-\$1,500,000 from 12 months to 9 months required
- **Appraisal Requirements:** Increased appraisals threshold for refinance transactions requiring two appraisals from \$1,500,000 to \$2,000,000
- **Ineligible Products:** Added departure residence buyout arrangements from third parties such as Knock, Homelight, Opendoor, etc. as ineligible

Should you have any questions, please reach out to your Account Executive or Client Manager