



WHOLESALE ANNOUNCEMENT 2025-82

October 22, 2025

Fannie Mae Update

Effective Date

Effective Immediately

Update:

Allowable Cash Back

Fannie Mae has revised the amount of cash back allowed on all limited cash-out refinance transactions. The amount of cash back that may be provided directly to the borrower (or other recipient) may not exceed the greater of 1% of the UPB of the new loan or \$2,000.

Should you have any questions, please reach out to your Account Executive or Client Manager