WHOLESALE ANNOUNCEMENT 2025-91
November 19, 2025
Freddie Mac Update

a Mortgage Boutique is a division of first community mortgage

Effective Date
Immediately

Update:
MORTGAGE ELIGIBILITY AND DOCUMENTATION

Mortgages made pursuant to employee relocation programs

Freddie Mac has enhanced thier offering for Mortgages made pursuant to employee relocation programs as follows:

- Occupancy of the subject property may be delayed up to 180 days after the Note Date or the Effective Date of Permanent Financing for Construction Conversion and Renovation Mortgages. An occupancy affidavit executed by the Borrower is required if occupancy will be delayed by more than 90 days.
- The monthly payment associated with the Borrower's departure residence may be excluded from the debt payment-to-income ratio if the terms of the relocation program include a provision that the Borrower's employer will make the monthly payments until the property is sold
- Subject to specific documentation requirements, an equity advance made prior to the sale of the Borrower's current Primary Residence is an eligible source of funds for qualifying the Borrower for the Mortgage transaction

Signature requirements for final loan applications

- Freddie Mac has removed the requirement for signatures on the final Mortgage application to be obtained at closing when the application is signed electronically.

Incomplete Improvements

- To provide additional flexibility for the completion of incomplete improvements, Freddie Mac has extended the time frame for completing the improvements from 180 days after the Note Date to 365 days after the Note

Should you have any questions, please reach out to your Account Executive or Client Manager

EQUAL HOUSING LENDER
NMLS# 629700