



# WHOLESALE ANNOUNCEMENT 2026-12

## January 28, 2026

### HomeReady DPA Extension

#### Effective Date

Effective immediately

## FCM is pleased to announce the HomeReady Down Payment Assistance (DPA) Extension

HomeReady DPA is a HomeReady loan with a \$2500 Down Payment Assistance for qualifying borrowers as outlined below:

- At least one borrower on the loan MUST be a First-time homebuyer
- Available for very low-income purchase (VLIP) borrowers with a qualifying income less than or equal to 50% of the applicable area median income (AMI) of the subject property location
- Full \$2500 credit must be applied at closing to borrower's down payment and closing costs *(Includes escrows and mortgage insurance premiums)*
- The credit may be used to satisfy the 3% minimum contribution for all loans secured by one-unit properties or loans secured by two-to four-unit properties with LTV ratios less than or equal to 80%-all additional funds must comply with the Selling Guide requirements for source of funds. For loans secured by two-to four-unit properties with LTV ratios greater than 80%, the credit may be applied to down payment after the 5% minimum contribution is met in accordance with Fannie Mae's guide

*For more information, please see*

**[FNMA HomeReady Loans- Credit Enhancements announcement](#)**

**[FNMA HomeReady Loans-Credit Enhancements-LL-2024-01](#)**

**Should you have any questions, please reach out to your Account Executive or Client Manager**