



WHOLESALE ANNOUNCEMENT 2026-36

April 6, 2026

RefiNow

Effective Date

Immediately

Update:

AMB is pleased to announce the RefiNow products

- Borrower(s) income must be at or below 100% of the applicable AMI limit for the subject property's location
- Be a conventional mortgage loan owned or securitized by Fannie Mae
- Be seasoned at least 12 months (from the original note date to new loan note date)
- New loan must be
 - a fixed rate loan
 - limited cash-out refinance
 - have identical borrowers on the new loan as the existing loan new borrowers cannot be added or removed
- The refinanced loan must provide the following benefits to the borrower:
 - A reduction in interest rate of at least 50 basis points, and
 - A reduction in the monthly payment that included principal, interest, and the mortgage insurance payment (if applicable)
- The RefiNow option can only be used once
- See full guidelines on [Fannie Mae's RefiNow page](#)

Should you have any questions, please reach out to your Account Executive or Client Manager