



WHOLESALE ANNOUNCEMENT 2026-46

June 1, 2026

Fannie Mae Update

Effective Date

Unless otherwise stated, the changes listed below will apply to new DU V. 12.1 loan case files created on or after the weekend of June 27, 2026

Desktop Underwriter/Desktop Originator Release Notes:

Income Validation for Borrowers with Multiple Employers

- Currently, when a borrower reports multiple employers and an employment and income verification report, asset verification report, or tax return transcript is obtained by DU, DU evaluates the borrower's employment income by type on a combined basis across all employers. DU then issues messages indicating whether each income type has been validated.
- For loan casefiles where a borrower reports multiple employers, DU will now attempt to validate reported income by income type for each employer individually. DU will continue to issue validation messages and will include both the employer name in DU and the employer name from the verification report.

Employment and Income Validation using an Asset Verification Report

- DU validation service will be updated to improve the evaluation of employment and income using information available in asset verification reports, as described below.
 - When determining attributed gross monthly income, DU validation service considers factors such as recency, regularity, and the overall length of the income stream. It will now be updated to consider a shorter history of deposits to support validation of income.
 - When an income stream is attributed to a borrower, DU validation service will now consider income earned in the most recent period and the length of time reflected in the available deposit history when calculating income.
- In cases where DU validation service identifies an eligible income stream that cannot be matched to the borrower, the messaging will include the ACH description to support lender review.

Enhanced Employer Name Matching

- DU validation service will be updated to enhance the ability to match the employer name in the loan application to the employer name on the verification of employment or verification of income and employment report. As a reminder, when the employer name does not match, a message will specify the name of the active employer(s) observed in the verification report.

Note: This enhancement will apply to DU Version 12.1 loan casefiles and DU Version 12.0 loan casefiles submitted or resubmitted on or after the weekend of **June 27, 2026**.

Should you have any questions, please reach out to your Account Executive or Client Manager