



WHOLESALE ANNOUNCEMENT 2026-55

June 15, 2026

FCM/AMB Medical Professional Loan Update

Effective Date

Effective Immediately

Update:

Medical Professional Loan Program

- **Multiple Financed Properties:** Maximum four (4) financed properties allowed
- **Student loan payments:** Clarified that document must be provided in effect as of the Note Date when student loan income driven repayment is used
- **1099 income:** Updated medical professional contractor/1099 income requirements to clarify compensation, minimum expected workload and confirmation of no unreimbursed business expenses
- **Housing allowance:** Added housing allowance for Residence is allowed and must be supported by the residency contract
- **Appraisal Transfers:** Transferred appraisals are permitted, see guideline for full requirements

Please refer to the full guidelines for additional details and any other applicable changes.

Should you have any questions, please reach out to your Account Executive or Client Manager