



WHOLESALE ANNOUNCEMENT 2026-62

June 18, 2026

Freddie Mac Update

Effective Date

Effective Immediately

Credit Underwriting Update:

Non-self-employed income characteristics

Guaranteed payments from partnerships

Freddie Mac has expanded the requirements for history of receipt for non-self-employed borrowers receiving guaranteed payments for services from a partnership (Schedule K-1). A history of receipt of less than one year may represent stable monthly income provided the following requirements are met:

- The guaranteed payments are from a professional services partnership (e.g., accounting firm, law firm)
- Borrower recently changed from an employee to a partner in the same firm with a nominal (e.g., 0.01%, 2%) ownership interest
- The guaranteed payments and ownership interest are documented with at least the most recent year-to-date (YTD) earnings and payment amount (e.g., YTD paystub or equivalent), K-1 (if applicable) and partnership agreement

When the history of receipt is less than two years, the employment history and documentation requirements described in Guide Sections 5303.1(b) and 5303.1(c) apply to the previous employed income

Non-self-employed Borrowers with business ownership interest less than 25%

For the income characteristic related to Borrowers with business ownership interest(s) less than 25%, Freddie Mac has updated the title to specify that these requirements are intended for non-self-employed Borrowers.

No requirements were changed as a result of this update.

Should you have any questions, please reach out to your Account Executive or Client Manager