WHOLESALE ANNOUNCEMENT 2026-68

July 21, 2026

Freddie Mac Update

a Mortgage Boutique is a division of first community mortgage

Effective Date

Effective Immediately

Update:

Sources of Gifts

Business assets as an eligible source of gifts

Freddie Mac has expanded their requirements for gift funds and gifts of equity as a source of funds to qualify the Borrower. The donor of these gifts may now be a business owned by a Related Person, provided the gift letter:

- States that the Related Person has an ownership interest in the business
- Is signed by the Related Person with the ownership interest

Interested party contribution exceptions

Freddie Mac has specified that the following sources of gifts are exempt from interested party contribution requirements when the donor is the property seller:

- A Related Person
- A business owned by a Related Person
- A trust established by a Related Person
- The estate of a Related Person

The requirement that the donor is not the builder or another interested party and has no affiliation with any other interested party to the transaction still applies.

Should you have any questions, please reach out to your Account Executive or Client Manager