



WHOLESALE ANNOUNCEMENT 2026-85

October 5, 2026

Missouri Housing

Effective Date

Effective immediately

AMB is pleased to announce the addition of

Missouri Housing Development Commission (MHDC)

Program Overview

- Delegated product
- Owner Occupied Primary Residences only
- Available with FHA, VA, USDA, or Fannie Mae HFA Preferred or Freddie Mac HFA Advantage
- Minimum 640 Credit Score (660 for manufactured homes) with AUS approval
- Up to 50% DTI ratio
 - Government loans DTI max 45% (if score $\geq$ 680, up to 50% DTI allowed)
- Single Family, Duplex, Town Home, Condominiums, Manufactured attached to a permanent foundation per HUD and Master Servicer Guidelines
- Must meet Total Household Income Limits/Acquisition Cost Limits-See Missouri Housing site for details

First Place

- Available to First-time Homebuyers & Qualified Veterans
- Must be First Time Homebuyers or meet exception waiver per MHDC guidelines

Next Step

- Available to First-time or Repeat Homebuyers

Down Payment Assistance DPA - Blue Sage Second file needed

- 4% DPA
- Forgivable second loan (after year five, the second mortgage will diminish by 1/60 every month until year 10 when it will be forgiven)

Mortgage Credit Certificate MCC (check MHDC guidelines for funding availability)

- MCC may only be combined with Next Step with or without DPA
- Tax credits at 25%, 35% or 45% or up to \$2,000 maximum
- MCC fee of 1% of the original loan amount, payable to MHDC

For program, policy and process questions: homeownership@mhdc.com

Should you have any questions, please reach out to your Account Executive or Client Manager