



WHOLESALE ANNOUNCEMENT 2026-86

October 7, 2026

Arkansas Development Finance Authority

Effective Date

New Locks on or after October 7, 2026

FCM is pleased to announce the addition of

Arkansas Development Finance Authority

Summary

- **Move-Up**
 - o 30-year fixed
 - o Conventional HFA Advantage
 - o FHA, VA, and USDA-RD
 - o AUS: LPA-Approve/Eligible (No Manual UW)
 - o Minimum Median Credit Score 640
 - o Maximum DTI 45%
 - o Must meet maximum income limits
 - o HFA Advantage-Reduced rate MI for borrowers with income at or below 80% of AMI
 - o Single Family Detached, 1-Unit Primary Residence, and PUDs (Condos & Townhomes)
 - o Government Loan Types Only - Manufactured Housing
 - Follow each agency guidelines and State of Arkansas Manufactured Homes requirements
 - Follow ServiSolutions Guidelines
- **Startsmart**
 - o Must be First-Time Homebuyer or
 - o Veteran or Spouse of a Veteran or
 - o Purchasing a home in a Targeted County
 - o 30-year fixed
 - o Conventional HFA Advantage
 - o FHA, VA, and USDA-RD
 - o Primary Residence Only
 - o Single Family Detached, 1-Unit Primary Residence, and PUDs (Condos & Townhomes)
 - o Government Loan Types Only - Manufactured Housing
 - Follow each agency guidelines and State of Arkansas Manufactured Homes requirements
 - Follow ServiSolutions Guidelines
 - o Minimum Median Credit Score 640
 - o Maximum DTI 45%
 - o Must meet maximum Household Income Limits per County
 - o Must follow Purchase Price Limits



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- **DPA-2nd File is required in Blue Sage**

- o Up to \$15,000
- o Can be used for down payment assistance, closing cost, Principal Reduction, cash back at closing for POC items
- o Repayable 10-year term
- o DPA Matches First Mortgage Rate
- o Award Letter must be requested at least 24-48 business hours prior to closing to allow for proper review

Should you have any questions, please reach out to your Account Executive or Client Manager