a MORTGAGE Boutique
a division of First Community Mortgage

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WHOLESALE ANNOUNCEMENT 2026-87
October 19, 2026
FCM/AMB Non-QM Solutions Second Update

Effective Date

Effective immediately

Update:

FCM/AMB Non-QM Solutions Second Update

- **Enhanced CLTV Limits**: Maximum CLTVs for Bank Statement and 1099 documentation types have been increased to align with the existing full documentation CLTV limits
- **Credit Seasoning**: Seasoning requirements for borrowers with multiple credit events have been reduced from seven (7) years to (4) years
- **Credit Score Qualification for DSCR Loans**: DSCR loans will qualify based on the highest middle credit score of all borrowers
- **Business Bank Statement Program**: Added an alternative expense factor option for Business Bank Statement loans, including reduced expense factors based on business type and number of employees
- **Property Listing and Ownership Seasoning**: Enhanced property listing and ownership seasoning options are available for full documentation loans up to $500,000

Please refer to the full guidelines for additional details and any other applicable changes

Should you have any questions, please reach out to your Account Executive or Client Manager

EQUAL HOUSING LENDER

NMLS# 629700